

Welcome Bonus 5

RULES OF THE WELCOME BONUS PROGRAM

The “Welcome Bonus 5” program (the “Program”) aims at promoting the Satispay brand and the use of its mobile application (the “App”). The App is an essential part of the technological platform developed by Satispay S.p.A., with registered office in Via Luigi Porro Lambertenghi 7, 20159 Milan, Italy.

By participating in the “Welcome Bonus 5” initiative, you accept the terms and conditions set out herein.

TERMS AND CONDITIONS FOR PARTICIPATION IN THE PROGRAM

The following conditions are prerequisites for the participation in the Program: (i) not being a customer of the Satispay Consumer service (the “Service”), (ii) not having yet started the sign up process through the App (the “Sign-up”), and (iii) having a promo code (the “Promo Code”) or a link to a dedicated webpage (the “Landing Page”), which are distributed by Satispay and valid for the purposes of the Program. For more information on the terms and conditions of the Satispay Consumer service offered by Satispay Europe S.A., an electronic money institution governed by Luxembourg laws, authorised and regulated by the *Commission de Surveillance du Secteur Financier*, please refer to general terms and conditions available on the website www.satispay.com.

In order to participate in the Program, it is required to access to the Landing Page (e.g.: <https://www.satispay.com/en-lu/promo>) and to insert the own phone number. Confirmation of the completion of the operation will be immediately displayed on the Landing Page (the “Match”). Afterwards, it is required to download the App following the instructions indicated on the Landing Page and finalize the Sign-up within 10 days. Alternatively, the user may generate a Match during the Sign-up process by entering the Promo Code directly through the App. Confirmation of the operation will be immediately displayed on the App. After 10 days the Match has been generated, it will be considered expired and therefore it will not be considered valid anymore for the purposes of the Program.

BONUS VALUE AND ELIGIBILITY CRITERIA

The user participating in the Program (the “Participant”) will be granted a Eur 5.00 (five) value bonus (the “Bonus”). The Bonus will be granted once the Participant has (i) finalized the Sign-up, (ii) completed the activation of the Service and (iii) set the weekly budget. The activation of the Service shall be deemed complete only once identification and due diligence processes have been successfully completed by Satispay Europe S.A., as laid down in the general terms and conditions of the Service. For the successful completion of the above-mentioned processes, it is required to provide, during the registration to the Service, an IBAN belonging to an active bank account that supports SEPA Direct Debit scheme. The Participant will be notified once the Bonus has been granted and he/she will be able to check at any time the successful completion of the operation in the section denominated “Profile” within the App.

USE OF THE BONUS

The Bonus granted to the Participant as part of the Program can be used to make payments to third entities which are affiliated with Satispay Services and can be split into several transactions until the nominal amount indicated in the paragraph above is fully spent.

LIMITS ON THE ELIGIBILITY AND USE OF THE BONUS

Each Participant has the right to participate only once in the Program. Participants performing the Sign-up without a Match having taken place or with an expired Match shall not be allowed to participate in the Program. The granted Bonus can be used **within 14 days from the day it was granted**. After this period, the Participant shall not claim any right arising from the Program.

DURATION OF THE PROGRAM

The Program is valid until 31 March 2021 (included).

SUSPENSION OR MODIFICATION OF THE PROGRAM

Satispay reserves the right to modify, suspend or cancel the Program with a minimum 7-day prior communication by means of notification in the App, by email or on Satispay's website (www.satispay.com). Any Match obtained before the entering into force of the modification, suspension or cancellation shall not be affected by such modification, suspension or cancellation.